



Quilvest Press Release

On December 8, 2010, the Quilvest Group has reached a definitive agreement, pending regulatory approval, to merge its two wealth management units with Compagnie de Banque Privée (“CBP”), a Luxembourg based private bank. All three banks will be 100% owned by a newly created holding company to be named Quilvest Wealth Management (“QWM”).

QWM will be owned 66.3% by the Quilvest Group and 33.7% by CBP shareholders. This merger confirms the Quilvest Group commitment to the wealth management business with a particular focus on the Multi Family Office and Private Banking segments. Following the merger, the Quilvest Group will have approximately \$ 15.5 B under management, close to 400 employees and 10 offices in 9 countries.